



**SOMALI NATIONAL  
BUREAU OF STATISTICS**  
Federal Republic of Somalia

# CONSUMER PRICE INDEX (CPI) NOVEMBER 2023



## Executive Summary

The All-Groups CPI was 144.92 in the month of November 2023, compared with 143.59 in the month of October 2023.

The monthly change, November 2023 compared to October 2023, was an increase of 0.92 percent. The most significant monthly price increases were **Food and Non-Alcoholic Beverages** (2.94 percent) and **Restaurant & Hotel** (3.20%).. This was mainly due to an increase in prices of some foodstuffs as a result of unfavourable weather conditions that led to decreased food production and subsequently increased food prices for various commodities. (Chart 2).

Over the twelve months to the month of November 2023 (inflation rate), the All-Groups CPI increased to 7.06 percent, compared with 6.21 percent over the twelve months to the month of October 2023.

**Table 1: Inflation rate according to CPI; November 2023 (Dec 2014 = 100)**

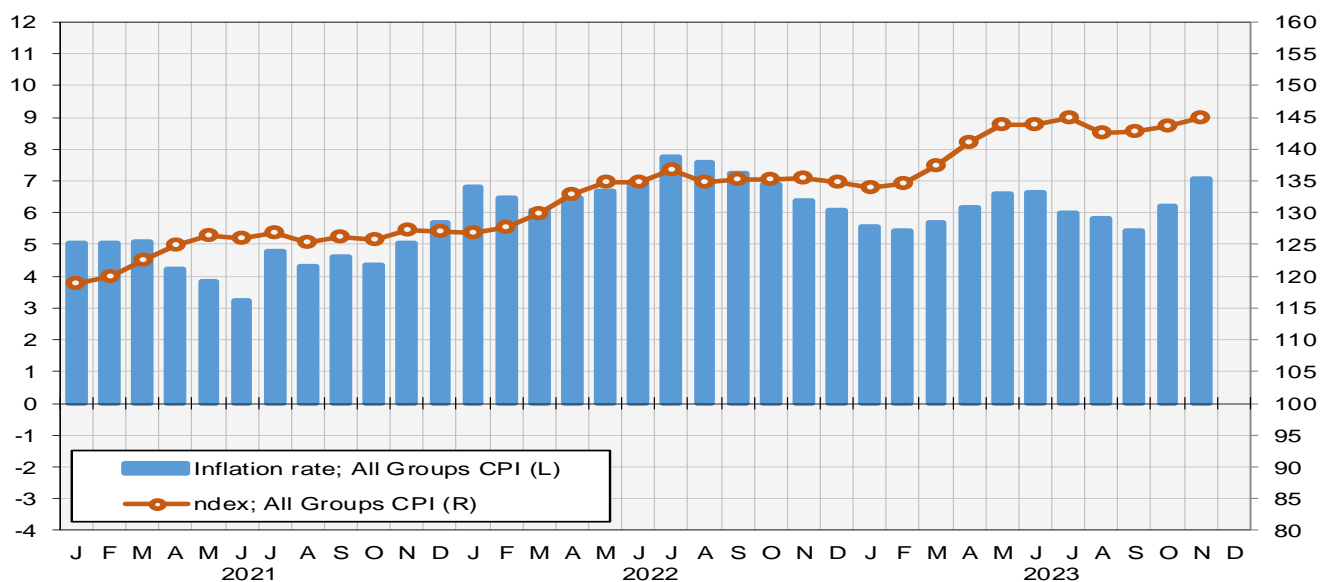
Consumer Price Index, November 2023	
Index (current month)	144.92
Index (previous month)	143.59
Index (previous year, same month)	135.37
Monthly % change	0.92%
Annual % change (inflation rate)	7.06%

## Inflation rate according to CPI

Percent change over twelve months

## CPI Index

Index = 100 @ December 2014



Source: NBS

## Consumer Price Index (CPI) November 2023

### General Inflation rate: All Groups CPI, November 2023

The rate of inflation for November 2023 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from November 2022 to November 2023.

The **All-Groups CPI** increased to 7.06 percent over the twelve months to November 2023 compared to 6.21 percent over the twelve months to October 2023.

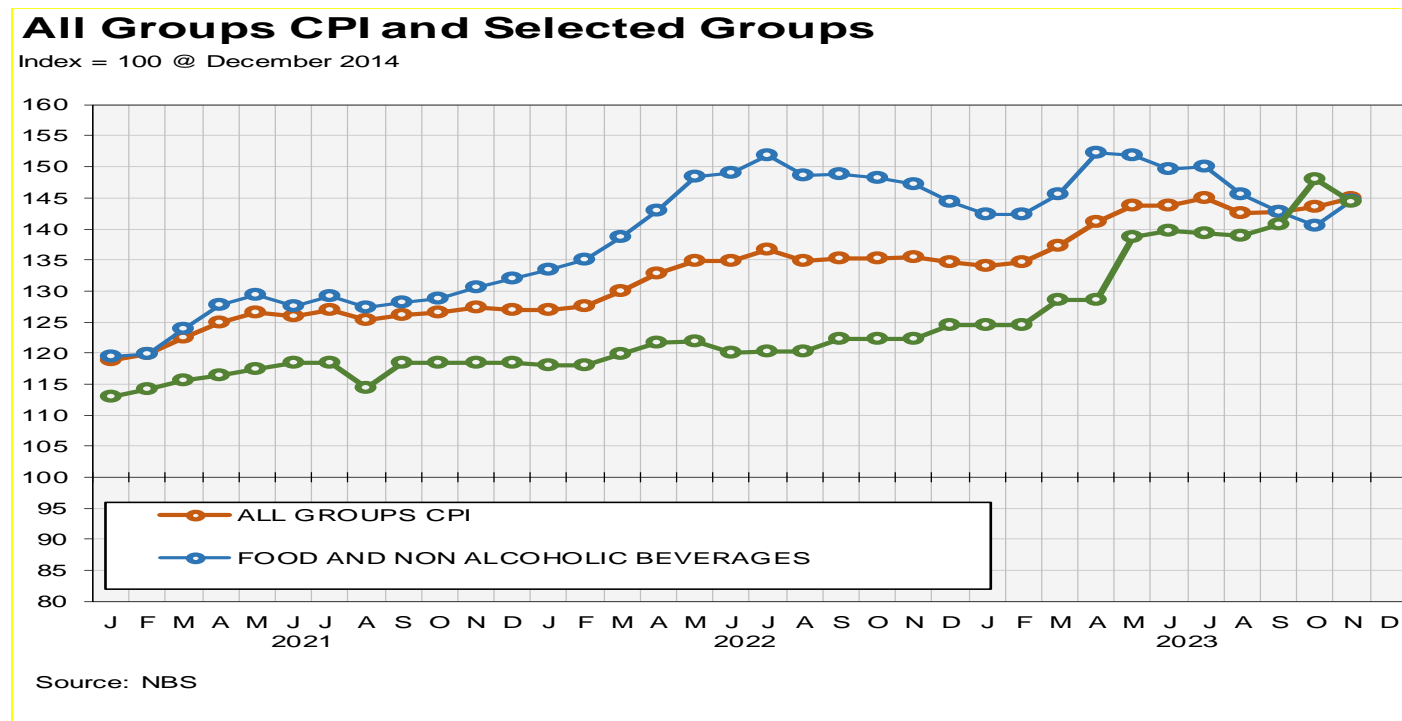
The **All-Groups CPI** monthly change for November 2023 was an increase of 0.92 percent.

### General Inflation rate: Selected Groups, November 2023.

The rate of inflation for **Food and Non-Alcoholic Beverages** and **Housing, Water, Electricity, Gas** are the most significant items in the consumer basket in terms of expenditure and have the largest weighted influence on the **All Groups CPI**.

**Food and Non-Alcoholic Beverages** experienced a monthly increase of 2.94 percent during the month of November 2023 compared with a decrease of -1.62 percent in October 2023. This was due to decrease in the prices of some foodstuffs. As a result, the year-on-year inflation decreased to -1.76 percent in November 2023. This is compared to the year-on-year inflation of -5.19 percent experienced in October 2023.

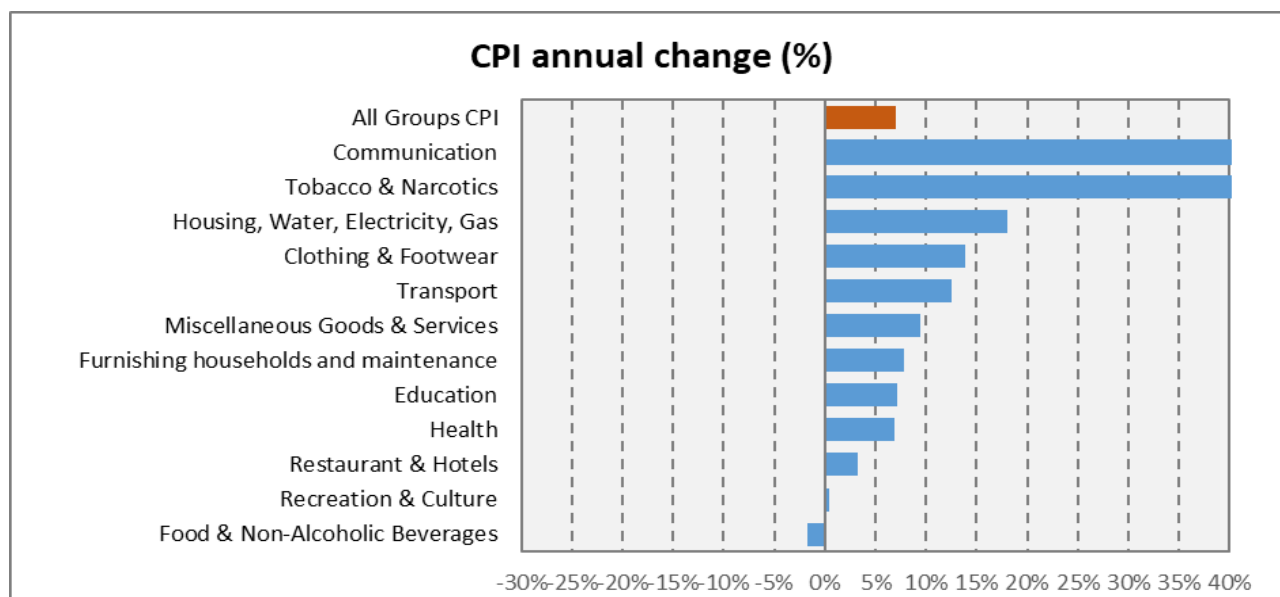
**Housing, Water, Electricity, and Gas** experienced a monthly decrease of -2.50 percent during the month of November 2023. The year-on-year inflation decreased to 18.05 percent in November 2022. This is compared to the year-on-year inflation of 21.07 percent increase experienced in October 2023



A bulletin on the November 2023 CPI and more detailed data in time series format have been posted on the SNBS website: <http://www.nbs.gov.so>. Twitter @NBS\_Somalia

## A. Major contributions of the different groups to the annual percentage change in the CPI

Chart 1: CPI indices, Annual inflation rate by all groups; November 2023 (Dec 2014 = 100)



### Major contributions (positive):

- **Communication** recorded an annual increase of 61.87 percent in November 2023. Most of the upward contribution came from prices on telephone and telefax equipment (+94.60%).
- **Tobacco & Narcotics** recorded an annual increase of 51.06 percent in November 2023. Most of the upward contribution came from prices on Narcotics especially Miraa (+ 96.97%).
- **Housing rent, electricity** recorded an annual increase of 18.05 percent in November 2023. Most of the upward contribution came from prices on Electricity and Gas (+17.63%).
- **Clothing & Footwear** recorded an annual increase of 13.83 percent in November 2023. Most of the upward contribution came from prices on clothing (+16.10%) due to increase in prices of Garment for Men (+34.40%).
- **Transport** recorded an annual increase of 12.57 percent in November 2023. Most of the upward contribution came from prices on Transport Services (+32.70%). The increase was due to passenger transport by road (+49.21%).
- **Miscellaneous** recorded an annual increase of 9.40 percent in November 2023. Most of the upward contribution came from prices on personal effects (+10.42%).
- **Furnishing, Households and Maintenance** recorded an annual increase of 7.82 percent in November 2023. Most of the upward contribution came from prices on Glassware, tableware and household utensils (+13.79%).

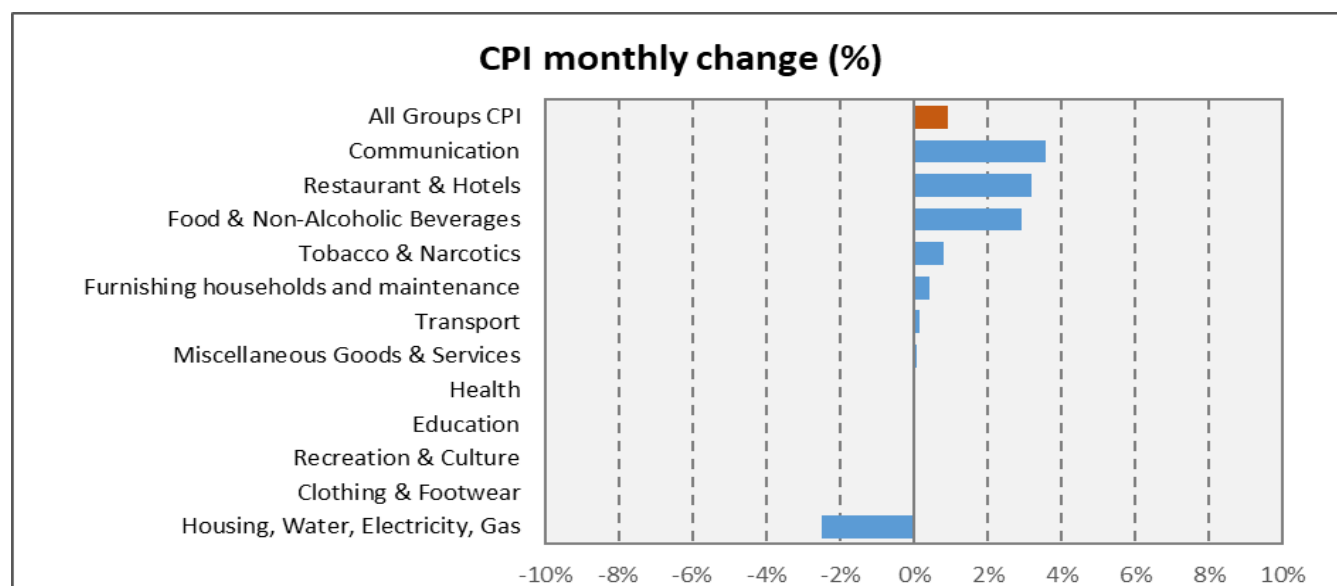
- **Education** recorded an annual increase of 7.18 percent in November 2023. Most of the upward contribution came from prices on secondary education (+28.26%).
- **Health** recorded an annual increase of 6.84 percent in November 2023. Most of the upward contribution came from prices on Medical Products (+22.71%).
- **Hotels & Restaurants** recorded an annual increase of 3.20 percent in November 2023. Most of the upward contribution came from prices on hotels(+4.97%).

**Major contributions (negative):**

- There was no negative major contribution for November.

**B. Major contributions of the different groups to the monthly percentage change in the CPI**

**Chart 2: CPI; Monthly inflation rate by all groups; November 2023 (Dec 2014 = 100)**



**Major contributions (positive):**

- **Communication** recorded a monthly increase of 3.58 percent in November 2023. Most of the upward contribution came from prices on telephone and telefax equipment (+4.60%).
- **Restaurant & Hotel** recorded a monthly increase of 3.20% percent in November 2023. Most of the upward contribution came from prices on hotel (+4.97%).

**Major contributions (Negative):**

- **Housing, Water, Electricity, and Gas** experienced a monthly decrease of -2.50 percent during the month of November 2023. The most downward contribution was the prices of Electricity, Gas and Other Fuel (-5.87%)

**Table 2: Changes in the Price Indices for November 2023 by main COICOP groups (Dec 2014=100)**

COICOP Classification Group	CPI Weight	November 2022 Index	October 2023 Index	November 2023 Index	% change on previous month and current month	% change on same month of previous year (yr on yr)
<b>All Groups CPI</b>	100.00	135.37	143.59	144.92	0.92	7.06
Food & Non-Alcoholic Beverages	46.04	147.14	140.43	144.56	2.94	-1.76
Tobacco & Narcotics	1.25	111.66	167.33	168.67	0.80	51.06
Clothing & Footwear	5.03	148.93	169.52	169.52	0.00	13.83
Housing, Water, Electricity & Gas	23.41	122.28	148.05	144.35	-2.50	18.05
Furnishing, Households and Maintenance	2.93	109.53	117.61	118.10	0.41	7.82
Health	5.00	171.08	182.78	182.78	0.00	6.84
Transport	3.77	108.42	121.85	122.04	0.16	12.57
Communication	2.80	103.03	161.02	166.78	3.58	61.87
Recreation & Culture	1.00	103.85	104.30	104.30	0.00	0.43
Education	4.00	109.11	116.95	116.95	0.00	7.18
Restaurant & Hotels	2.00	145.78	145.78	150.45	3.20	3.20
Miscellaneous Goods & Services	2.77	110.27	120.52	120.63	0.09	9.40

**Note:**

The Consumer Price Index is generated by conducting a survey of purchaser prices for a representative basket of household consumption (goods and services), during the first and third weeks of the collection month. The prices are obtained from selected retail outlets in four data collection zones spread across Mogadishu.

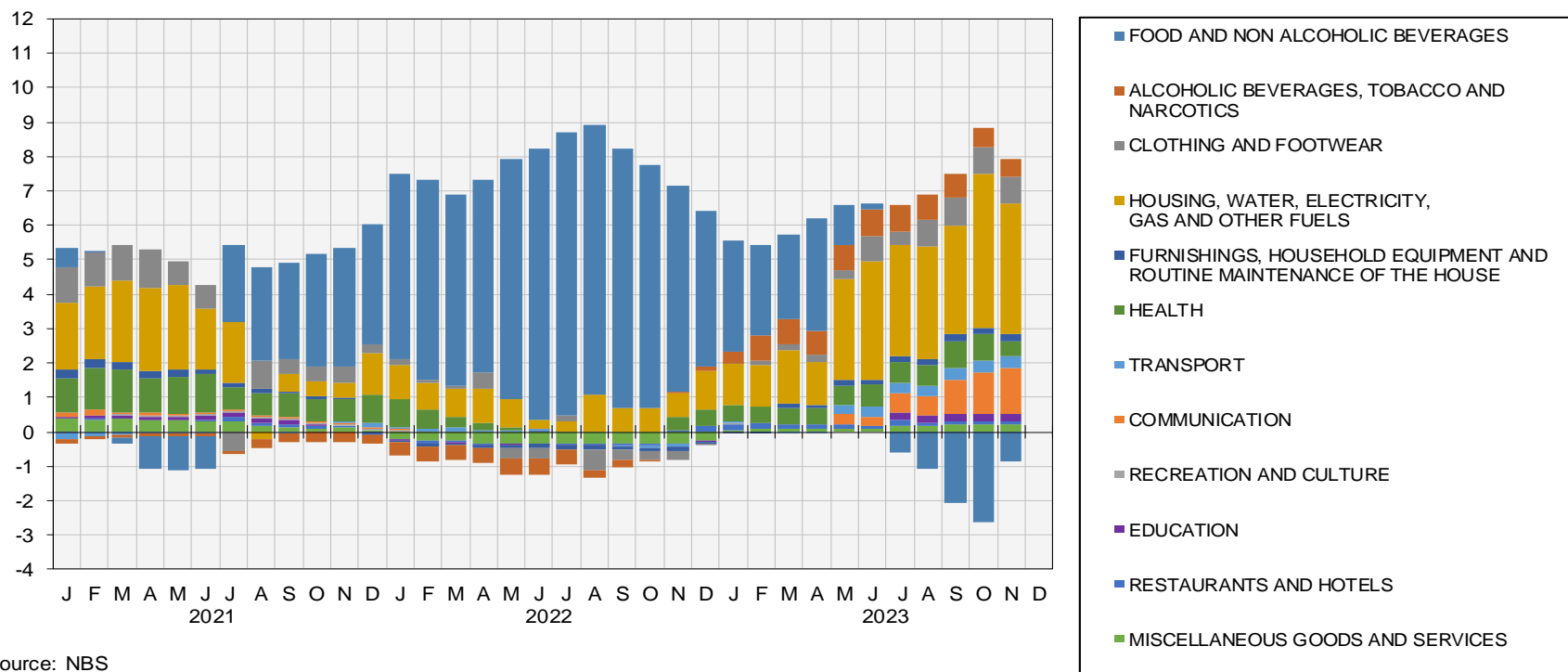
**Next release**

Consumer price index, December 2023, will be released on 15<sup>th</sup> January 2023. For more information on prices and other official statistics, please visit the SNBS website at <http://www.nbs.gov.so>

**Annex 1: All Groups CPI – Points Contribution to Inflation Rate by COICOP Division in November 2023.**

**All Groups CPI**

Points contribution (%) to inflation rate (contribution by COICOP)



Source: NBS

*Annex 1 provides an analysis of the inflation rate for the month broken up into a cross section of COICOP Divisions displaying their respective impact (contribution) to the All Groups CPI.*