



Ministry of Planning, Investment and Economic Development

Terms of Reference

International Consultant

Somali Economic Outlook Report

Reference Number: SO-MOPIED-529390-CS-INDV

1. Project Background:

The Federal Government of Somalia (FGS), through the Somali National Bureau of Statistics (SNBS), has received a grant from the International Development Association (IDA) to implement the Somali Integrated Statistics and Economic Capacity Building (SISEPCB) Project. The proposed project aims at strengthening the national statistics system, the national monitoring and evaluation (M&E) system and improving programming and analytical capacity of the government's macroeconomics and fiscal programming agencies to enable them to regularly access analyze and improve their public policies and programs performance and results. More specifically, the project aims at: (1) Strengthening the national statistics system; (2) Strengthening monitoring and evaluation capacity; and (3) Building economic policy analysis and economic planning capacity.

2. The objective of the Study:

The Somali Economic Outlook (SEO) report serves as a critical tool in shaping Somalia's economic future. Its comprehensive analysis and forward-looking insights are instrumental in formulating the upcoming National Transformation Plan (NTP) 2025-2029. By providing an in-depth understanding of the economic landscape, identifying key challenges, and proposing evidence-based, actionable recommendations, SEO equips policymakers with the essential knowledge to design a robust and resilient development framework.

3. Position Objective:

To provide high-level international expertise in leading the economic analysis, research, and development of comprehensive strategies for the Somali Economic Outlook report. This role will focus on leveraging global economic insights to assess economic trends, identify growth opportunities, and formulate policy recommendations that will significantly inform the National Transformation Plan 2025-2029.

4. Key Responsibilities:

- a) Conduct in-depth analysis of Somalia's economic landscape within the context of global economic trends and best practices.



- b) Develop economic models and forecasts to project future trends and scenarios, incorporating international economic factors.
- c) Collaborate with the national consultant, to develop SEO and insights.
- d) Analyze the impact of global economic trends on Somalia's economy and propose mitigation strategies based on international best practices.
- e) Contribute to the formulation of policy recommendations to enhance economic growth and stability, considering Somalia's unique position in the global economy.
- f) Prepare comprehensive reports and presentations on economic findings and recommendations, suitable for high-level international audiences.
- g) Provide mentorship and knowledge transfer to local economic experts to build their capacity.

5. Required Qualifications and Experience:

- a) Advanced degree (PhD preferred) in Economics, Development Economics, or related field from a globally recognized institution.
- b) Minimum 10 years of international experience in economic analysis, development consulting, or related roles, with a focus on emerging markets and post-conflict economies.
- c) Strong knowledge of the region economic landscape and development challenges, as well as broader African and global economic trends.
- d) Proven expertise in economic modelling, forecasting, and policy analysis on an international scale.
- e) Excellent analytical and report-writing skills, with a track record of producing high-impact economic reports for international organizations or governments.
- f) Experience working with international financial institutions, UN agencies, or major global consulting firms is highly desirable.

6. Deliverables:

- a) Comprehensive economic analysis report within 4 weeks of commencement.
- b) weekly progress reports on economic research and analysis activities.
- c) Draft economic outlook and recommendations for the SEO report.
- d) Final report including economic projections, policy recommendations, and development strategies.

7. Reporting Structure:

The Economic Development Consultant will report directly to the Director of Economic Development and work in close collaboration with the national Local Economist

8. Timeline

The estimated duration of the consultancy assignment is 30 days with no extension.



9. Terms of Payment:

20% upon submission and approval of the initial economic analysis framework.

30% upon completion and approval of the draft economic outlook and recommendations.

50% upon submission and approval of the final comprehensive economic report and strategies.