



Federal Government of Somalia
Ministry of Planning, Investment and Economic Development
(MoPIED)

Project Name:	Somali Integrated Statistics and Economic Planning Capacity Building Project
Project ID:	ID-P171160
Type of Consultancy Services:	Consultancy for the development of National Investment Policy (NIP) and the 2nd edition of the National Investment Promotion Strategy (NIPS)
Reference No:	SO-MOPIED-528783-CS-CQS
Estimated Duration of the Assignment:	6 Months
Duty Station:	Investment Department at the Ministry of Planning, Investment & Economic Development, the Federal Government of Somalia

1. Background Information

The Federal Government of Somalia (FGS), through the Somalia National Bureau of Statistics (SNBS), has received a grant from the International Development Association (IDA) to implement the Somali Integrated Statistics and Economic Capacity Building (SISECB) Project. The project aim is to strengthening the country's national statistics system, the monitoring and evaluation (M&E) system, and improving programming and analytical capacity of the government's macroeconomics and fiscal programming agencies to enable them to regularly assess, analyze and improve their public policies and programs performance and results. More specifically, the project aims at: (1) Strengthening the national statistics system; (2) Strengthening monitoring and evaluation capacity; and (3) Building economic policy analysis and economic planning capacity.

Despite facing domestic as well as external economic shocks, Somalia's economy has demonstrated resilience, supported by its strategic location, vibrant economic sectors and diaspora. The country holds significant potential as a frontier of investment, a prospect highlighted in the National Transformation Plan (NTP) and National Investment Promotion Strategy (NIPS).

The Federal Government of Somalia (FGS) is transitioning to a more robust economic framework guided by the **National Transformation Plan (NTP 2025–2029)**, which focuses on stable governance and sustainable economic transformation, social transformation as well as climate change related transformations.

FGS has been streamlining its business and investment environment by improving the overall regulatory and institutional frameworks to enhance efficiency and ease of doing business. A such, Somalia has enacted two critical laws (Investments and Investors Protection Law 2023 and Somalia Investment Agency Law (2025). Efforts to develop two corresponding regulations to further operationalize these two laws are on final stages.

To further accelerate improving investment climate in Somalia and implement the NTP, there is a critical need for a coherent **National Investment Policy (NIP)** and an updated **National Investment Promotion Strategy (NIPS)** to replace the initial 2020 edition. This assignment requires a specialized consultancy firm to provide technical expertise in policy formulation and strategic investment planning.

2. Objectives of the consultancy

The objective of this consultancy is to engage a qualified **firm** to:

- Undertake policy and strategic diagnostic assessment.
- Review regional as well as international investment policy and promotion strategy related best practices.
- Draft a National Investment Policy (NIP) that ensures legal certainty, transparency, and non-discrimination for all investors.
- Develop the 2nd Edition of the National Investment Promotion Strategy (NIPS), specifically aligned with the pillars of the National Transformation Plan (NTP).
- Provide a roadmap for institutional reforms that support investment promotion, facilitation, support and investor aftercare.

3. Scope of work

3.1 Policy Development (NIP)

- Regulatory and Institutional Gap Analysis: Review existing laws and identify misalignments with the NTP goals of economic diversification and infrastructure development.
- Drafting the Policy Framework: Establish standards for investor protection, profit repatriation, and dispute resolution in line with international best practices.
- Sustainability Integration: Embed Environmental, Social, and Governance (ESG) standards to ensure investments support the NTP's climate resilience pillar.

3.2 Strategy Formulation (2nd Edition NIPS)

- Performance Audit: Evaluate the effectiveness of the 1st Edition NIPS (2021) and identify lessons for the 2026–2030 period.
- Sector Prioritization: Identify high-growth sectors (e.g., energy, manufacturing, blue economy) aligned with the Sustainable Economic Transformation and other pillars of the NTP.
- Implementation Roadmap: Develop a time-bound action plan for investment generation, image building, and investment facilitation.
- M&E Framework: Design a monitoring and evaluation system to track Foreign Direct Investment (FDI) inflows against NTP targets.

4. Deliverables

The consultancy firm must provide:

- Inception Report: Detailed methodology and work plan.
- Investment Climate Assessment Report: Analysis of current bottlenecks and NTP alignment.
- Final National Investment Policy (NIP): Validated by key stakeholders.
- Final 2nd Edition NIPS Document: Inclusive of a 5-year action plan and budget estimate and validated by key stakeholders.

5. Required Expertise and Qualifications

The consulting firm or team should possess the following qualifications:

- Corporate Experience: At least 10 years of experience in economic policy, trade facilitation, or investment strategy development for national governments.
- Technical Team: A multidisciplinary team including experts in:
 - Team leader: At least a master's degree in management, or a closely related field, with a minimum of five (5) years of professional experience in business or project management, or related assignments.
 - International/Investment Legal: At least a master's degree in international investment/trade law, commercial law or a closely related field, with a minimum of five (5) years of professional experience in corporate law, trade/investment law, or related assignments.
 - Macroeconomist: At least a master's degree in Macroeconomics, Economics, or a closely related field, with a minimum of five (5) years of professional experience in macroeconomic analysis, economic policy development, investment policy formulation, or related assignments.
- Regional Context: Proven track record of working on projects aligned with national transformation or development frameworks in developing economies.
- Registration: The firm must be a legally registered entity in Somalia with valid federal tax compliance.

6. Reporting and communication

The consultancy firm will report directly to the Director General and Director of Investment Department of MOPED. All reports and deliverables must be submitted in English. Regular check-in meetings will be scheduled throughout the consultancy period.

7. Payment and Duration of the Consultancy

The selected consulting firm will be hired over the period of 6 months, from the contract signing date and the consultancy will cover associated travel cost. Location of the consultancy will be conducted in Somalia, requiring consultations with selected Federal and Federal Member States Ministries, Departments and Agencies. Payment will be made according to the following schedule:

1. The consulting firm will receive 20% of the total contract value upon the satisfactory completion of inception Report with detailed methodology and work plan.
2. The consulting firm will receive 25% of the total contract value upon the satisfactory completion of Investment Climate Assessment Report including analysis of current bottlenecks and NTP alignment.
3. The consulting firm will receive 25% of the total contract value upon the satisfactory completion of the Final National Investment Policy (NIP) and validated by key stakeholders.
4. The consulting firm will receive 30% of the total contract value upon the satisfactory completion of a Final 2nd Edition NIPS Document including a 5-year action plan and budget estimate and validated by key stakeholders.